

AUDIT & GOVERNANCE SUB-COMMITTEE

THURSDAY, 27 JANUARY 2022

FHSF RISK REPORT

EXEMPT INFORMATION

N/A

PURPOSE

To update the Audit and Governance Sub Committee on FHSF risk strategy.

RECOMMENDATIONS

It is recommended that the committee review this report and attached risk register.

EXECUTIVE SUMMARY

Since the last update, McBains have been appointed as the multi-disciplinary consultancy team for the FHSF Project. Since their appointment in September, the TBC FHSF project team have worked with the McBains project manager to consolidate risks into one risk register (see appendix 1 for a copy of the register).

As part of the governance structure for managing risk, the FHSF project team review the register once a month with the McBains Project Manager. Prior to this meeting, the McBains Project Manager consults with the multi-disciplinary teams to ensure any risks are updated. During these reviews, the FHSF project team look at the risk ratings and ensure that actions are up to date and add new risks to the register. Closed risks have been preserved on the register for transparency and are shown as greyed out.

In addition to the monthly risk review meetings, there is a standing agenda item at the monthly programme board meetings in which top risks are highlighted and discussed as part of a project specific update. Top risks refer specifically to risks that are currently an issue for the FHSF Project at the time the update is delivered to the programme board, not those that are rated highest across the overall FHSF Programme. These top risks are also discussed at the monthly delivery team meetings. The table below shows our current top risks:

Top Risks	
1	Poor quality survey information delays design process or hinders planning process.
2	Inability to find a solution to Nationwide fire escape concerns. Currently being reviewed by design team.
3	Price increases/scope gaps increase budget deficit. Understanding costs and FHSF outputs is current focus.

As agreed at the Audit and Governance Committee on 28th October, a new sub committee was formed and will meet quarterly to review FHSF project risk.

At the recent full council on 14th December, the leader made some minor amendments to the portfolios of the cabinet members. As such, Councillor Marie Bailey the cabinet member for Finance, Risk and Customer Services, added FHSF Finance and Risk to her portfolio. This includes a seat on the FHSF Programme Board. The Terms of Reference will be amended to reflect this change.

RESOURCE IMPLICATIONS

N/A

LEGAL/RISK IMPLICATIONS BACKGROUND

See Report

EQUALITIES IMPLICATION

N/A

ENVIRONMENT AND SUSTAINABILITY IMPLICATIONS (INCLUDING CLIMATE CHANGE)

N/A

BACKGROUND INFORMATION

N/A

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LIST OF BACKGROUND PAPERS

N/A

APPENDICES

FHSF Risk Register (Exempt Information - Not for publication because the report contains exempt information as defined in Paragraph 3 in Part 1 of Schedule 12A of the Local Government Act 1972)